



Status Changes

OneKey® MLS has modified some of the terms we use to describe the status of our listings, to put them in-line with what most REALTORS® use in our newly-expanded region.

PENDING - is the most common way REALTORS® refer to a listing being in contract. Matrix called it Contract, and Stratus called it Under Contract - now we're all speaking the same language!

Listings that are Pending Bank Approval, now simply will be PENDING as well (there is no separate status for PBA).

CLOSED - remains unchanged.

EXPIRED - once a listing passes its expiration date, it will automatically become an EXPIRED listing.

CANCELED - is a new status, which is the same as an unconditional release. Matrix called this Off Market, and Stratus called it Withdrawn, with no obligation dates.

WITHDRAWN - means a listing has been withdrawn, but there is an obligation date. This is new for Matrix. There is a single Obligation Date field for a WITHDRAWN listing. What this means is if you have a relist obligation date and a different commission obligation date, just enter the later of the two. Once the Obligation Date passes, the listing automatically will be changed to EXPIRED.

TEMPORARILY OFF THE MARKET (TOM) - Last, but certainly not least, is TOM. Any listing which cannot be shown for 3 or more days, for any reason, MUST be changed to TOM - this is now an INACTIVE listing status. A listing may remain TOM indefinitely, until it expires.

Learn more about OneKey® MLS by visiting onekeymlsny.com.